

FISCAL NOTE

HB 2262 - SB 2323

February 1, 2002

SUMMARY OF BILL: Reduces the annual inspection, control, and supervision fee paid by railroad companies on ton miles from 4 cents per 1,000 ton miles to 2 cents per 1,000 ton miles for the calendar year 2002 and in each year thereafter.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$368,500 / Highway Fund

Based on information provided by the Department of Transportation, ton-mile tax collections for FY 00-01 were \$737,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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